

Ohio Deferred Compensation

Investment Performance Report—As of September 30, 2021


The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor's units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, the Program cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. **Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting your prospectuses, which contain this and other information. Prospectuses are available by calling 877-644-6457 or visiting Ohio457.org. Read the prospectus carefully before investing.**


Fund Name (Manager or Ticker Symbol)	Inception Date	3rd Quarter	YTD	Average Annual Returns				Expense Ratio ⁽¹⁾
				1 Year	3 Year	5 Year	10 Year	
Ohio DC LifePath Portfolios (BlackRock) ⁽²⁾								
LifePath Retirement ⁽³⁾	8/15/2017	-0.19%	4.34%	11.41%	8.80%	7.41%	6.82%	0.06%
LifePath 2025 ⁽³⁾	8/15/2017	-0.29%	5.70%	14.57%	9.42%	8.83%	8.69%	0.06%
LifePath 2030 ⁽³⁾	8/15/2017	-0.45%	7.22%	18.04%	10.32%	9.92%	9.58%	0.06%
LifePath 2035 ⁽³⁾	8/15/2017	-0.60%	8.70%	21.47%	11.19%	10.97%	10.42%	0.06%
LifePath 2040 ⁽³⁾	8/15/2017	-0.75%	10.01%	24.60%	11.93%	11.88%	11.16%	0.06%
LifePath 2045 ⁽³⁾	8/15/2017	-0.88%	11.08%	27.13%	12.56%	12.55%	11.75%	0.06%
LifePath 2050 ⁽³⁾	8/15/2017	-0.96%	11.64%	28.45%	12.91%	12.85%	12.14%	0.06%
LifePath 2055 ⁽³⁾	8/15/2017	-0.97%	11.73%	28.64%	12.98%	12.89%	12.38%	0.06%
LifePath 2060 ⁽³⁾	8/15/2017	-0.97%	11.71%	28.62%	12.97%	12.88%	10.12% ⁽⁴⁾	0.06%
International Stock Funds								
Ohio DC International Stock (Vanguard, Schroders, Arrowstreet) ⁽²⁾	9/11/2020	-2.73%	8.47%	31.07%	28.86% ⁽⁴⁾	n/a	n/a	0.53%
Vanguard Total International Stock Index (VTPSX) ⁽⁵⁾	11/30/2010	-2.99%	6.43%	24.42%	8.35%	9.05%	7.94%	0.07%
Small-Cap Mid-Cap Stock Funds								
Ohio DC Small-Cap Growth (Westfield, Fiera) ⁽²⁾	6/2/2017	-0.90%	6.44%	33.17%	17.90%	18.64% ⁽⁴⁾	n/a	0.62%
Ohio DC Small-Cap Value (Westwood) ⁽²⁾	6/2/2017	-3.22%	19.25%	51.32%	7.47%	9.17% ⁽⁴⁾	n/a	0.48%
Vanguard Extended Market Index (VEMPX) ^{(5) (6)}	1/14/2011	-3.27%	11.69%	42.34%	15.68%	16.43%	16.40%	0.04%
Vanguard Capital Opportunity (VHCAX) ^{(5) (6)}	11/12/2001	-2.55%	15.20%	34.85%	14.98%	18.30%	18.96%	0.37%
Large-Cap Stock Funds								
Dodge & Cox Stock (DODGX) ⁽⁵⁾	1/4/1965	-1.30%	24.45%	50.41%	12.89%	15.17%	16.13%	0.52%
Fidelity Contrafund Commingled Pool ⁽²⁾	1/17/2014	0.61%	15.05%	24.18%	18.42%	20.89%	15.92% ⁽⁴⁾	0.35%
Fidelity Growth Company Commingled Pool ⁽²⁾	12/13/2013	-0.56%	15.43%	32.70%	29.03%	29.67%	22.82% ⁽⁴⁾	0.35%
Ohio DC Large-Cap Growth (T. Rowe Price) ⁽²⁾	8/1/2014	-0.36%	16.38%	31.28%	22.28%	25.10%	19.71% ⁽⁴⁾	0.31%
Vanguard Institutional Index (VIXIX) ⁽⁵⁾	7/7/1997	0.57%	15.90%	29.99%	15.99%	16.88%	16.63%	0.02%
Bond Funds								
Ohio DC Intermediate Bond (TCW) ⁽²⁾	1/30/2015	0.01%	-1.27%	0.01%	6.22%	3.56%	3.19% ⁽⁴⁾	0.25%
Vanguard Total Bond Market Index (VBMPX) ⁽⁵⁾	2/5/2010	0.11%	-1.57%	-0.91%	5.42%	2.95%	2.99%	0.03%
Stable Value								
Ohio DC Stable Value Option (Multiple Managers) ⁽²⁾	1/1/1994	0.41%	1.34%	1.87%	2.31%	2.27%	2.32%	0.25%


Annualized Crediting Rates: 3rd Quarter 2021—1.65% 4th Quarter 2021—1.65%


- ⁽¹⁾ Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or rebates of fee reimbursements. See "Administrative Fees and Rebates" for more information.
- ⁽²⁾ These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy can be found in the fund profile at Ohio457.org. The value of the securities held by the SVO will fluctuate. The SVO focuses on principal preservation and a stable rate of return.
- ⁽³⁾ Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.
- ⁽⁴⁾ Average annual return since inception date.
- ⁽⁵⁾ These options are publicly traded mutual funds, and they have a ticker symbol and prospectus.
- ⁽⁶⁾ The asset class for Vanguard Extended Market Index is small/mid-cap stocks. The asset class for Vanguard Capital Opportunity is mid-cap stocks.


Investment Performance Report Notes


 **LifePath Portfolios**—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.


 **International Stock Funds**—International funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

 **Small-Cap Stock Funds**—Small-cap funds contain stocks from companies with less than \$2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

 **Mid-Cap Stock Funds**—Mid-cap funds contain stocks from companies with market values between \$2 billion and \$10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

 **Large-Cap Stock Funds**—Large-cap funds contain stocks from companies with market values of more than \$10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

 **Bond Funds**—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.

 **Stable Value**—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Ohio DC Stable Value Option returns are shown net of fees for investment management, custody, and principal protection. A fund profile can be obtained for the Ohio DC Stable Value Option by calling 877-644-6457 or at Ohio457.org.

Investment Performance

All reported returns assume reinvestment of capital gains and dividends and reflect the fund's expense ratio, but not the deduction of the administrative fee or reinvestment of rebates.

Administrative Fees and Rebates

Administrative Fees

An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant's account balance(s). Administrative fees will be waived if the total of a participant's account balance(s) is below \$5,000. Administrative fees will be capped at \$55 per quarter, per participant.

Rebates of Fee Reimbursements

The Dodge & Cox Stock fund has an annual administrative fee reimbursement of 0.10% included in its expense ratio. Ohio DC will rebate the fee reimbursement quarterly to the participant accounts invested in this option.

Investment decisions should not be made based on fee reimbursements. Before investing in a fund, carefully consider its objectives, risks, and charges and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.