



OHIO DEFERRED COMPENSATION

457 FOCUS

877-644-6457

Ohio457.org

First Quarter 2021

We are with you every step of the way

Ohio DC is here to help you make financial wellness a priority this year. Financial wellness is understanding your current financial situation, establishing attainable short-term and long-term goals, and implementing solutions to achieve those goals.

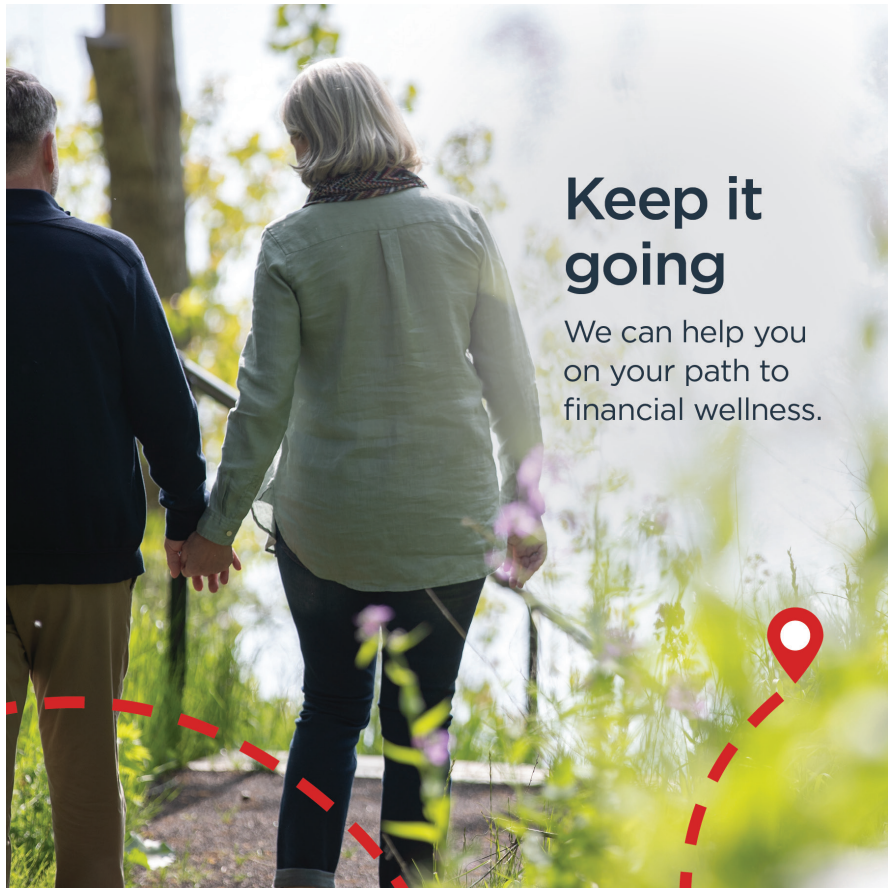
We hope we can help you reach goals such as:

- Being debt free
- Retiring when you choose
- Reducing stress about finances
- Saving enough to cover unexpected expenses
- Meeting monthly expenses

You are not alone in your journey toward financial wellness. Recognizing that 69% of Americans have less than \$1,000 in savings,¹ Ohio DC will soon begin offering you personalized financial wellness resources in 2021. These resources will be provided at no additional cost and can help you with your financial goals. Look for more news in future Ohio DC *Focus* newsletters and on our website.

Retirement guidance offered by licensed Account Executives

Of course, your Account Executive can help you consider the risks to your retirement budget and how to prioritize retirement saving while addressing financial concerns. Account Executives will work with you to put together a long-term plan designed to help you stay the course for retirement.



Keep it going

We can help you on your path to financial wellness.

Let us help you stay on track. You can sign up for a virtual or phone appointment with your Account Executive on the home page of our website.



Visit our website at Ohio457.org



Give us a call at 877-644-6457

¹ Source: GoBankingRatesSurvey (2017)

Account Executives are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, OH. Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Message from the Executive Director...

It has been a hard year for all of us. I know firsthand how difficult it has been to navigate working from home, family responsibilities, lack of childcare options, let alone saving for retirement. Know that we are with you every step of the way and are actively working to help you make your financial wellness a priority this year.

If you are just beginning your career, now is the time to take advantage of compounding returns over the next several decades.

Are you nearing retirement? Take the stress out of the process by meeting with an Account Executive who can help you create a plan.

Regardless of your age, I hope you reviewed your Annual Statement to see if you are on track to meet your savings goals, are properly diversified, and have updated your beneficiaries.

If you are happy with Ohio DC's low fees and services, do not forget that you can roll other retirement savings to Ohio DC to consolidate your retirement assets. To learn more, visit our website and take advantage of our videos and tools, give us a call, or schedule an appointment with your local Account Executive.

Christina Elliott
Executive Director

Roth 457 Option Is Available

Ohio DC participants can choose to make payroll contributions to the Roth 457 option if their employer offers it. The Roth option lets you make contributions that are not tax deductible but provides tax-free distributions after certain conditions are met.

Does my employer allow Roth contributions?

Your employer must choose to offer the Roth 457 option and program their payroll systems, for it to be available to you. Go to [Ohio457.org](https://ohio457.org), to determine if your employer offers the Roth option.

Deciding whether to make Roth contributions depends on your individual financial circumstances, such as your current income and anticipated income in retirement and your current and future tax rates. To determine if Roth contributions may be right for you, use the Roth Analyzer Tool at [Ohio457.org>Calculators/Tools](https://ohio457.org/Calculators/Tools), but you should also consult with a tax advisor to assist you in making a decision.

Once you determine that your employer offers the Roth 457 option, you can enroll online or by requesting paperwork at 877-644-6457.

Existing participants who wish to enroll online will need to log in to their existing account and choose "Add New Account."

Roth 457

Ohio DC Board of Trustees

At the January Board of Trustees meeting, Steve Toth was elected to a fourth term as chair, and Timothy Steitz was elected to a second term as vice chair.



Steve Toth



Timothy Steitz

Two new investment experts have been appointed to the Ohio DC Board of Trustees. Richard R. Hollington, Jr., was appointed by Ohio Treasurer Robert Sprague, and James E. Kunk was appointed by Governor Mike DeWine.

Mr. Hollington began serving on the Board on February 1, 2021, after Lance Osborne's term expired. Mr. Kunk began serving on the Board on February 19, 2021, after Harold "Chip" Elliott's term expired. The Board thanks Mr. Osborne and Mr. Elliott for their service.

Review Your Annual Statement

For most participants, Ohio DC mailed Annual Statements in February. This statement contains valuable information about account performance, fund allocation, potential values and benefits, and beneficiaries. You can also view your Annual Statement at Ohio457.org.

The Annual Statement gives you an update on your progress toward meeting your retirement income goal(s). It is the perfect time to refresh your plan for the new year. Commit to take action toward a more secure retirement.



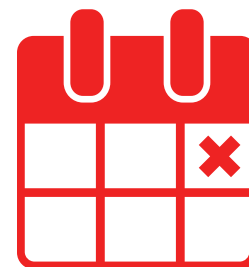
Consider enrolling in the SMarT Automatic Increase plan, rebalancing your account, updating your beneficiaries, or consolidating your retirement savings accounts at Ohio DC.

Go to Ohio457.org and log in to your account to make changes, including updating your beneficiaries and enrolling in the SMarT Plan.

Meet with Your Local Account Executive

In times of uncertainty, sometimes it is nice to talk to a familiar face about your Ohio DC account. Although we are currently not meeting with you at your place of employment, we are offering telephone or virtual visits with your local Account Executive. Your local Account Executive can help you:

- Review your investment options
- Evaluate your tolerance for risk
- Answer questions about retirement and post-employment withdrawals
- Navigate online tools and calculators
- Understand the difference between pre-tax or post-tax (Roth) contributions, if offered by your employer
- Update your address, email, or beneficiaries



To schedule an appointment with your local Account Executive, please visit our website at Ohio457.org. On the home page, click on the calendar icon to open the Account Executive Map. Select the Account Executive for the county where you work. If you are unable to find a convenient time, you can schedule with any Account Executive across the entire state.

Account Executives are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. Neither Nationwide nor its representatives provide tax, legal, or investment advice. Please consult your professional advisor for such advice.



We know that time and space are valuable to you. The Ohio DC eDelivery option provides you with secure retirement savings information in a convenient, fast, and dependable way. With our eDelivery option, you can now choose to receive email communications for any of the following:

- **Quarterly Statements**
- **Transaction Confirmations** (details regarding transactions or changes to your account, e.g., contributions, exchanges, etc.)
- **Tax Forms** (1099-R)

If you are not currently enrolled in eDelivery, you can sign up and manage your eDelivery preferences by logging into your account.

After login:

- Click **My Profile**.
- Click **eDelivery Preferences**.
- Click **Yes** for any of the three options available for eDelivery.
- Click **Save**.

Required Minimum Distribution



If in 2021 you are no longer working and will turn 72 or are already 72 or older, you will need to take a required minimum distribution (RMD) from your Ohio DC account. The RMD, mandated by the IRS, is determined at the beginning of the year and is required to be withdrawn by the end of the year.

Your 2021 RMD amount(s) were provided in your fourth quarter 2020 statement and are available after logging into your account at Ohio457.org.

Accessing Your 2020 Form 1099-R



If you took a withdrawal or rollover from your account during 2020, you will receive a Form 1099-R from Ohio DC. You can access your 1099-R by logging into your account at Ohio457.org. The 1099-R forms were also mailed on January 22, 2021.



Ohio Deferred Compensation Service Center
257 East Town Street, Suite 457
Columbus, Ohio 43215-4626



877-644-6457
8 a.m.-4 p.m., Monday-Friday



Ohio457@Nationwide.com



Ohio457.org



Ohio Deferred Compensation



Holiday Schedule

The Service Center and exchange processing follows the New York Stock Exchange holiday schedule.

Visit Ohio457.org>[Contact Us](#) for the 2021 holiday schedule.

The Ohio Deferred Compensation Program is a supplemental retirement benefit plan regulated by Section 457 of the Internal Revenue Code.

Ohio DC Board of Trustees

Elected

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Randy Desposito
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University Employees

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Cynthia Sledz
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Retired Group

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Investment Expert

James E. Kunk
Investment Expert

James Tilling
Investment Expert

This newsletter is printed on recycled paper.

Ohio Deferred Compensation

Investment Performance Report—As of March 31, 2021

The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor's units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, the Program cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. **Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting your prospectuses, which contain this and other information. Prospectuses are available by calling 877-644-6457 or visiting Ohio457.org. Read the prospectus carefully before investing.**

Fund Name (Manager or Ticker Symbol)	Inception Date	1st Quarter	Average Annual Returns				Expense Ratio ⁽¹⁾
			1 Year	3 Year	5 Year	10 Year	
Ohio DC LifePath Portfolios (BlackRock) ⁽²⁾							
LifePath Retirement ⁽³⁾	8/15/2017	0.36%	21.81%	8.23%	7.52%	6.09%	0.06%
LifePath 2025 ⁽³⁾	8/15/2017	1.22%	28.07%	9.01%	9.02%	7.18%	0.06%
LifePath 2030 ⁽³⁾	8/15/2017	2.19%	34.72%	9.94%	10.09%	7.82%	0.06%
LifePath 2035 ⁽³⁾	8/15/2017	3.14%	41.35%	10.83%	11.12%	8.43%	0.06%
LifePath 2040 ⁽³⁾	8/15/2017	3.99%	47.68%	11.61%	12.02%	8.94%	0.06%
LifePath 2045 ⁽³⁾	8/15/2017	4.68%	52.74%	12.24%	12.67%	9.34%	0.06%
LifePath 2050 ⁽³⁾	8/15/2017	5.05%	55.29%	12.56%	12.95%	9.56%	0.06%
LifePath 2055 ⁽³⁾	8/15/2017	5.10%	55.65%	12.63%	12.98%	9.71%	0.06%
LifePath 2060 ⁽³⁾	8/15/2017	5.09%	55.62%	12.62%	12.97%	9.90% ⁽⁴⁾	0.06%
International Stock Funds							
Ohio DC International Stock (Vanguard, Schroders, Arrowstreet) ⁽²⁾	9/11/2020	5.06%	26.44% ⁽⁴⁾	n/a	n/a	n/a	0.53%
Vanguard Total International Stock Index (VTPSX) ⁽⁵⁾	11/30/2010	3.96%	52.85%	6.55%	10.01%	5.27%	0.07%
Small-Cap Mid-Cap Stock Funds							
Ohio DC Small-Cap Growth (Westfield, Fiera) ⁽²⁾	6/2/2017	4.64%	94.87%	21.59%	20.78% ⁽⁴⁾	n/a	0.72%
Ohio DC Small-Cap Value (Westwood) ⁽²⁾	6/2/2017	17.46%	80.77%	9.65%	10.00% ⁽⁴⁾	n/a	0.74%
Vanguard Extended Market Index (VEMPX) ^{(5) (6)}	1/14/2011	7.79%	97.95%	18.22%	18.03%	13.18%	0.04%
Vanguard Capital Opportunity (VHCAX) ^{(5) (6)}	11/12/2001	8.73%	68.63%	17.20%	19.32%	15.74%	0.37%
Large-Cap Stock Funds							
Dodge & Cox Stock (DODGX) ⁽⁵⁾	1/4/1965	15.86%	75.26%	13.59%	15.85%	12.96%	0.52%
Fidelity Contrafund Commingled Pool ⁽²⁾	1/17/2014	2.33%	55.86%	18.85%	19.33%	15.23% ⁽⁴⁾	0.35%
Fidelity Growth Company Commingled Pool ⁽²⁾	12/13/2013	2.66%	96.47%	29.97%	29.13%	22.58% ⁽⁴⁾	0.35%
Ohio DC Large-Cap Growth (T. Rowe Price) ⁽²⁾	8/1/2014	3.54%	67.40%	22.97%	24.13%	19.23% ⁽⁴⁾	0.36%
Vanguard Institutional Index (VIXIX) ⁽⁵⁾	7/7/1997	6.18%	56.37%	16.78%	16.29%	13.91%	0.02%
Bond Funds							
Ohio DC Intermediate Bond (TCW) ⁽²⁾	1/30/2015	-3.12%	3.15%	5.55%	3.74%	3.14% ⁽⁴⁾	0.25%
Vanguard Total Bond Market Index (VBMPX) ⁽⁵⁾	2/5/2010	-3.61%	0.55%	4.64%	3.08%	3.41%	0.03%
Stable Value							
Ohio DC Stable Value Option (Multiple Managers) ⁽²⁾	1/1/1994	0.48%	2.20%	2.40%	2.32%	2.39%	0.25%

Annualized Crediting Rates: 1st Quarter 2021—1.95% 2nd Quarter 2021—1.80%

⁽¹⁾ Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or rebates of fee reimbursements. See "Administrative Fees and Rebates" for more information.

⁽²⁾ These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy can be found in the fund profile at Ohio457.org. The value of the securities held by the SVO will fluctuate. The SVO focuses on principal preservation and a stable rate of return.


⁽³⁾ Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.


⁽⁴⁾ Average annual return since inception date.

⁽⁵⁾ These options are publicly traded mutual funds, and they have a ticker symbol and prospectus.


⁽⁶⁾ The asset class for the Vanguard Extended Market Index is small/mid-cap stocks. The asset class for the Vanguard Capital Opportunity is mid-cap stocks.

Investment Performance Report Notes


 **LifePath Portfolios**—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.


 **International Stock Funds**—International funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

 **Small-Cap Stock Funds**—Small-cap funds contain stocks from companies with less than \$2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

 **Mid-Cap Stock Funds**—Mid-cap funds contain stocks from companies with market values between \$2 billion and \$10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

 **Large-Cap Stock Funds**—Large-cap funds contain stocks from companies with market values of more than \$10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

 **Bond Funds**—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.

 **Stable Value**—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Ohio DC Stable Value Option returns are shown net of fees for investment management, custody, and principal protection. A fund profile can be obtained for the Ohio DC Stable Value Option by calling 877-644-6457 or at Ohio457.org.

Investment Performance

All reported returns assume reinvestment of capital gains and dividends and reflect the fund's expense ratio, but not the deduction of the administrative fee or reinvestment of rebates.

Administrative Fees and Rebates

Administrative Fees

An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant's account balance(s). Administrative fees will be waived if the total of a participant's account balance(s) is below \$5,000. Administrative fees will be capped at \$55 per quarter, per participant.

Rebates of Fee Reimbursements

The Dodge & Cox Stock fund has an annual administrative fee reimbursement of 0.10% included in its expense ratio. Ohio DC will rebate the fee reimbursement quarterly to the participant accounts invested in this option.

Investment decisions should not be made based on fee reimbursements. Before investing in a fund, carefully consider its objectives, risks, and charges and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.