A Healthy and Happy Retirement Is **Mission Possible!**

Many people think about retirement and, in their vision, they picture themselves as healthy and happy. As we age, however, health-care needs and expenses can increase. Despite the existence of Medicare insurance for seniors, it might not cover all costs.*

**Your Account Executive can help**

You may be pleased to know that your Ohio DC Account Executives can help you make a plan for different types of expenses in retirement, including health care. Consider asking your Human Resources department to schedule an Account Executive for a visit or, if you are nearing retirement, consider making an appointment with our Retirement Planning Specialists.

**Schedule your meeting**

Schedule your meeting today and build your plan to live healthy and happy in retirement. It is **MISSION POSSIBLE.**

To learn more about planning for health-care expenses in retirement...

- Visit our website at Ohio457.org
- Give us a call at 877-644-6457

* PLANSPOON® magazine, Increasing Health Care Costs Have Implications for Retirement Savings, March 2019.

---


Meet with an Account Executive to find out how.

---

Account Executives are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. A publication of the Ohio Deferred Compensation Board.
Message from the Executive Director...

I was recently asked by someone who was considering retirement in the next few years if it was too late to save for retirement. It’s an important question, and the best answer is that it’s never too late. Here’s why.

Whatever you can contribute to Ohio DC will reduce your current tax liability. If you can afford to set money aside, you might be able to take advantage of our catch-up feature to save more. Many participants also use the catch-up feature to save their sick and vacation leave balances at retirement. This can also prevent a significant one-time tax bill.

Other options to consider include working a year or two longer to increase your pension and save more, or working part-time in retirement to supplement your pension. While you might not be able to save enough to provide significant extra income during retirement, whatever you save could help with unexpected health-care costs, home repairs, or loan payoffs.

Keith Overly  
Executive Director

Roth 457 Option Planned

We are currently in the development phase of offering a Roth 457 option. As development progresses, we’ll provide additional information, but we want to let you know a few important details now in response to your most common questions:

- Roth 457 contributions are made after tax is deducted from your pay, and distributions from these accounts are generally tax free, if you meet certain qualifications.
- The Roth option will only be available to employees of organizations that choose to offer the Roth option.
- Roth IRA rollovers are not permitted to a Roth 457 option based on current IRS regulations.
- Traditional pre-tax accounts will not be able to be converted to Roth accounts.

Technology News

Recordkeeping
Ohio DC has transitioned to a new record-keeping system that takes advantage of the latest financial industry technologies. This results in a more flexible and secure, state-of-the-art system.

While most of this update is behind the scenes, the new system assigned participants a unique account number for each Ohio DC account. Look for this new account number on your quarterly statements and Ohio DC correspondence. This new account number can be used on Ohio DC forms instead of your social security number.

Website and ATS
Our new participant website will be available later this year. More information will be available soon.

In response to declining usage, the Automated Telephone System (ATS) will be discontinued later this year. Participant account information will continue to be available by logging in to your account at Ohio457.org, by calling an Account Executive at 877-644-6457, Monday–Friday, 8 a.m.–5:30 p.m., or on your quarterly statements.
LifePath 2020 Reaches Its Target Date

LifePath Portfolios combine a blend of stocks, bonds, and other investments that seek to produce competitive returns over a set period of time. Each Portfolio changes its investment mix gradually to become more conservative as it approaches its target date. The principal value of the fund(s) is not guaranteed at any time, including at the target date.

When a LifePath Portfolio reaches the year identified in the portfolio’s name—its “target date”—it is transitioned into the LifePath Retirement Portfolio. Later this year, participants invested in the LifePath 2020 Portfolio will be moved to the LifePath Retirement Portfolio. Participants affected by this change will receive a letter detailing the changes in their account. No action is required by participants.

Since the LifePath 2020 Portfolio will no longer be available, the LifePath 2060 Portfolio will be added to our fund lineup during this transition. The LifePath Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes. The use of an asset allocation model does not guarantee returns or insulate you from potential losses, including at the target date. For more information about LifePath Portfolios, visit Ohio457.org.

Simplify Investment Through Rollovers

You’ve probably switched jobs at some point. What happens to your retirement accounts when you change jobs?

Some people cash out those accounts, leaving them to face tax penalties now and reducing their retirement savings. Did you know you can roll those accounts into Ohio Deferred Compensation?

Rolling over provides:
1. **Access to our low-cost investments.** That means potentially more money for your retirement.
2. **Simplification.** You’ll have one statement and one place to manage your accounts.
3. **Tax advantages.** Keep your money tax deferred and let it continue to grow.

The following types of pre-tax plans can be rolled over:
- ✓ 457
- ✓ 401(k)
- ✓ 403(b)
- ✓ 401(a)
- ✓ Traditional IRA

During the summer months, many teachers choose to retire. At retirement, consider rolling over your 403(b) accounts to Ohio Deferred Compensation to take advantage of our fee structure. Lower fees mean more money in your retirement account.

Simplify your retirement planning. Complete a Rollover-In Form, at Ohio457.org or call 877-644-6457 for assistance.

Qualified retirement plans, IRAs, and deferred compensation plans have different rules, including fees and withdrawal restrictions. Assets rolled from other plans into your Ohio DC account might still be subject to a 10 percent early distribution penalty if you choose to withdraw before age 59½. All withdrawals are taxed as ordinary income. Consider all factors and speak with your tax advisor for advice.
Meet with a Retirement Planning Specialist

Retirement Planning Specialists (RPSs) are Chartered Financial Consultants (ChFC) who help Ohio DC participants with retirement planning at no charge in any of three ways—at the Service Center in Columbus, at meeting sites listed to the right, or over the phone.

**Topics covered by an RPS during an appointment:**
- Your retirement goals
- Deferring tax on unused sick and vacation leave
- Age 70½ Require Minimum Distribution
- Withdrawal strategies
- Investment allocation

Make an appointment to discuss your Ohio DC account with an RPS.

Call 877-644-6457 and an Account Executive will assist you.

Information presented by the RPS is for educational and planning purposes only and is not intended as investment advice. Neither Nationwide nor its representatives provide tax, legal, or investment advice. Please consult your professional advisor for such advice.

Ohio Deferred Compensation Program is a supplemental retirement benefit plan regulated by Section 457 of the Internal Revenue Code.

Ohio Def erred Compensation Service Center
257 East Town Street, Suite 457
Columbus, Ohio 43215-4626

**Walk-in hours:** 8 a.m.–4:30 p.m., Monday–Friday
**Phone hours:** 8 a.m.–5:30 p.m., Monday–Friday
**Automated Telephone System:** 24/7

877-644-6457
Ohio457@Nationwide.com
Ohio457.org

Ohio Deferred Compensation

Ohio DC Board of Trustees

**Elected**
- Julie Albers, Vice Chair
- County Employees
- Randy Desposito
- Non-teaching College/University Employees
- Christopher Mabe
- State Employees
- Cinthia Sledz
- Miscellaneous Employees
- Timothy Steitz
- Retired Group
- Ken Thomas
- Municipal Employees
- Steve Toth, Chair
- Retired Group

**Statutory**
- Matthew M. Damschroder
- Director, Department of Administrative Services
- Richard Brown
- House of Representatives
- Jay Hottinger
- Senate

**Appointed**
- Harold Charles Elliott
- Investment Expert
- Lance Osborne
- Investment Expert
- James Tilling
- Investment Expert

Keith Overly
Executive Director

This newsletter is printed on recycled paper.
Ohio Deferred Compensation
Investment Performance Report—As of June 30, 2019

The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor’s units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, the Program cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting your prospectuses, which contain this and other information. Prospectuses are available by calling 877-644-6457 or visiting Ohio457.org. Read the prospectus carefully before investing.

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ohio DC LifePath Portfolios (BlackRock)(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LifePath Retirement(3)</td>
<td>8/15/2017</td>
<td>3.17%</td>
<td>10.12%</td>
<td>6.58%</td>
<td>5.91%</td>
</tr>
<tr>
<td>LifePath 2020(3)</td>
<td>8/15/2017</td>
<td>3.19%</td>
<td>10.50%</td>
<td>6.46%</td>
<td>6.65%</td>
</tr>
<tr>
<td>LifePath 2025(3)</td>
<td>8/15/2017</td>
<td>3.21%</td>
<td>11.89%</td>
<td>6.52%</td>
<td>7.69%</td>
</tr>
<tr>
<td>LifePath 2030(3)</td>
<td>8/15/2017</td>
<td>3.23%</td>
<td>13.04%</td>
<td>6.52%</td>
<td>8.61%</td>
</tr>
<tr>
<td>LifePath 2035(3)</td>
<td>8/15/2017</td>
<td>3.24%</td>
<td>14.14%</td>
<td>6.51%</td>
<td>9.48%</td>
</tr>
<tr>
<td>LifePath 2040(3)</td>
<td>8/15/2017</td>
<td>3.24%</td>
<td>15.11%</td>
<td>6.45%</td>
<td>10.24%</td>
</tr>
<tr>
<td>LifePath 2045(3)</td>
<td>8/15/2017</td>
<td>3.22%</td>
<td>15.82%</td>
<td>6.33%</td>
<td>10.68%</td>
</tr>
<tr>
<td>LifePath 2050(3)</td>
<td>8/15/2017</td>
<td>3.20%</td>
<td>16.13%</td>
<td>6.30%</td>
<td>10.82%</td>
</tr>
<tr>
<td>LifePath 2055(3)</td>
<td>8/15/2017</td>
<td>3.21%</td>
<td>16.17%</td>
<td>6.31%</td>
<td>10.81%</td>
</tr>
</tbody>
</table>

International Stock Funds

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Templeton Foreign (FTFGX)(5)(6)</td>
<td>5/1/2013</td>
<td>-0.43%</td>
<td>6.87%</td>
<td>-5.67%</td>
<td>6.21%</td>
</tr>
<tr>
<td>Vanguard International Growth (VWILX)(5)</td>
<td>8/31/2001</td>
<td>3.23%</td>
<td>18.63%</td>
<td>-0.41%</td>
<td>15.36%</td>
</tr>
<tr>
<td>Vanguard Total International Stock Index (VTSX)(5)(6)</td>
<td>11/30/2010</td>
<td>2.75%</td>
<td>13.29%</td>
<td>0.62%</td>
<td>8.99%</td>
</tr>
</tbody>
</table>

Small-Cap Stock Funds

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ohio DC Small-Cap Growth (Westfield, Fiera)(2)</td>
<td>6/2/2017</td>
<td>4.93%</td>
<td>27.15%</td>
<td>5.49%</td>
<td>12.02%(4)</td>
</tr>
<tr>
<td>Ohio DC Small-Cap Value (Westwood)(2)</td>
<td>6/2/2017</td>
<td>5.60%</td>
<td>21.09%</td>
<td>-1.37%</td>
<td>6.51%(4)</td>
</tr>
<tr>
<td>Vanguard Small-Cap Index (VSCPX)(5)(6)</td>
<td>12/17/2010</td>
<td>2.88%</td>
<td>19.54%</td>
<td>2.28%</td>
<td>12.40%</td>
</tr>
</tbody>
</table>

Mid-Cap Stock Funds

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vanguard Capital Opportunity (VHCAX)(5)</td>
<td>11/12/2001</td>
<td>0.98%</td>
<td>13.67%</td>
<td>4.91%</td>
<td>17.90%</td>
</tr>
</tbody>
</table>

Large-Cap Stock Funds

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dodge &amp; Cox Stock (DODGX)(3)</td>
<td>1/4/1965</td>
<td>2.60%</td>
<td>13.15%</td>
<td>4.14%</td>
<td>14.43%</td>
</tr>
<tr>
<td>Fidelity Contrafund Commingled Pool(2)</td>
<td>1/17/2014</td>
<td>5.55%</td>
<td>21.29%</td>
<td>8.49%</td>
<td>18.42%</td>
</tr>
<tr>
<td>Fidelity Growth Company Commingled Pool(2)</td>
<td>12/13/2013</td>
<td>2.38%</td>
<td>22.67%</td>
<td>5.46%</td>
<td>21.91%</td>
</tr>
<tr>
<td>Ohio DC Large-Cap Growth (T. Rowe Price)(2)</td>
<td>8/1/2014</td>
<td>3.12%</td>
<td>18.43%</td>
<td>10.40%</td>
<td>23.10%</td>
</tr>
<tr>
<td>Vanguard Institutional Index (VIIIX)(5)</td>
<td>7/7/1997</td>
<td>4.30%</td>
<td>18.54%</td>
<td>10.40%</td>
<td>14.17%</td>
</tr>
</tbody>
</table>

Bond Funds

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ohio DC Intermediate Bond (TCW)(2)</td>
<td>1/30/2015</td>
<td>3.15%</td>
<td>6.41%</td>
<td>8.06%</td>
<td>2.72%</td>
</tr>
<tr>
<td>Vanguard Total Bond Market Index (VBMPX)(5)(8)</td>
<td>2/5/2010</td>
<td>3.08%</td>
<td>6.12%</td>
<td>7.87%</td>
<td>2.24%</td>
</tr>
</tbody>
</table>

Stable Value

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>2nd Quarter</th>
<th>YTD</th>
<th>Average Annual Returns</th>
<th>Expense Ratio(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ohio DC Stable Value Option (Multiple Managers)(2)</td>
<td>1/1/1994</td>
<td>0.64%</td>
<td>1.27%</td>
<td>2.46%</td>
<td>2.29%</td>
</tr>
</tbody>
</table>

Annualized Crediting Rates: 2nd Quarter 2019—2.60% 3rd Quarter 2019—2.70%

(1) Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or rebates of fee reimbursements. See “Administrative Fees and Rebates” for more information.
(2) These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy can be found in the fund profile at Ohio457.org. The value of the securities held by the SVO will fluctuate. The SVO focuses on principal preservation and a stable rate of return.
(3) Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.
(4) Average annual return since inception date.
(5) These options are publicly traded mutual funds, and they have a ticker symbol and prospectus.
(6) Returns include performance of a different share class achieved prior to the inception of the current share classes. Returns were not recalculated to reflect the fees of the prior share class.

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.
LifePath Portfolios—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.

International Stock Funds—International funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

Small-Cap Stock Funds—Small-cap funds contain stocks from companies with less than $2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

Mid-Cap Stock Funds—Mid-cap funds contain stocks from companies with market values between $2 billion and $10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

Large-Cap Stock Funds—Large-cap funds contain stocks from companies with market values of more than $10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

Bond Funds—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.

Stable Value—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Ohio DC Stable Value Option returns are shown net of fees for investment management, custody, and principal protection. A fund profile can be obtained for the Ohio DC Stable Value Option by calling 877-644-6457 or at Ohio457.org.

Investment Performance
All reported returns assume reinvestment of capital gains and dividends and reflect the fund’s expense ratio, but not the deduction of the administrative fee or reinvestment of rebates.

Administrative Fees and Rebates

Administrative Fees
An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant’s account balance(s). Administrative fees will be waived if the total of a participant’s account balance(s) is below $5,000. Administrative fees will be capped at $55 per quarter, per participant.

Rebates of Fee Reimbursements
The Dodge & Cox Stock fund has an annual administrative fee reimbursement of 0.10% included in its expense ratio. Ohio DC will rebate the fee reimbursement quarterly to the participant accounts invested in this option.

Investment decisions should not be made based on fee reimbursements. Before investing in a fund, carefully consider its objectives, risks, and charges and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.