Save for health-care costs as part of your overall retirement plan

It’s Mission Possible with Ohio DC.

You’re just a click away from a wealth of tools, resources, and insights to help you plan for financial health through retirement. Take a look at the Resources tab at Ohio457.org to see what you can do!

Our recorded Health-Care workshop will help you understand:

• How health-care costs can impact your retirement budget
• What Medicare covers and what costs you pay out-of-pocket
• What you can do to prepare for these expenses

Our Interactive Retirement Planner℠ can help you discover how your financial decisions, assets, and planning may affect your future. Answer a few questions to see your retirement outlook.

With My Health Care Estimator®, you can review your projected health-care costs in three easy steps and develop a plan to fit these costs into your retirement budget.

76% of adults age 50+ have underestimated or don’t know their potential medical costs in retirement.¹

You can be prepared for health-care costs through retirement.

Ohio DC makes it Mission Possible!

Visit our website at Ohio457.org
Give us a call at 877-644-6457

¹ Nationwide/Harris Poll “Health Care and Long-Term Care Study.” Consumer study of 801 adults 50 and older, 2016
Account Executives are Registered Representatives of Nationwide Investment Services Corporation, member FINRA.
A publication of the Ohio Deferred Compensation Board
Message from the Executive Director...

A recent survey by TD Ameritrade found that Americans consider their number one financial error to be not investing in their retirement plan. In another recent survey conducted by Ohio DC, we found that the number one concern for those near or in retirement is health-care costs.

Other behavioral research suggests a disconnect between knowledge and behavior, meaning that people know they should spend less and save more, but the surveys indicate little or no changes in savings patterns.

If you are still working, have not changed your savings pattern, and are concerned about future health-care costs, we have a solution. Enroll in our SMarT automatic deferral increase program. A small increase in your contributions to your retirement savings will occur every year without you lifting a finger. And you are still in control as you can always call and change the amount of your contributions.

Think SMarT and call now to enroll.

Keith Overly
Executive Director

Roth 457 Option

Our Information Technology team is currently in the development and testing stages for the implementation of the Roth 457 option. Later in 2019 and early 2020, we will be communicating with employers regarding the requirements to offer the Roth 457 option. If your employer agrees to offer Roth contributions to Ohio Deferred Compensation, it will be required to sign an amendment to the employer agreement. Participant Roth contributions to Ohio DC can only begin after your employer has updated the adoption agreement and prepared its payroll system to process Roth after-tax withholdings.

As a reminder:

- Roth 457 contributions are made with after-tax dollars from your paycheck. Distributions from these accounts are generally tax free, if you meet certain qualifications.
- Roth contributions will only be available to employees of employers that choose to offer the Roth option.
- Roth IRA rollovers are not permitted to a Roth 457 option based on current IRS regulations.
- Traditional pre-tax deferred compensation accounts will not be able to be converted to Roth accounts.

NAGDCA Leadership Award

Ohio DC was awarded the 2019 National Association of Government Defined Contribution Administrators (NAGDCA) Leadership Award for our use of Crowdsourcing for Website Design. The award was presented at the NAGDCA Annual Conference.

Chip Elliott, Trustee; Steve Toth, Trustee; Keith Overly, Executive Director; Senator Jay Hottinger, Trustee; Josh King, Marketing and Communications Manager
Ohio DC has the tools and resources to help navigate your retirement planning process. During National Retirement Security Week, we will host live webinars to help point you in the right direction. If you have an Internet connection and a phone, you’re ready to go. During the webinar, we will not be able to address questions about your account. Call our Service Center to schedule a face-to-face or phone meeting.

Retired Minds Want to Know
Thursday, October 17 at 9 a.m. and 11:30 a.m.
This webinar focuses on helping retirees protect their accounts against risks in retirement, including diversifying their portfolios. It also explains various withdrawal strategies and required minimum distributions (RMDs).

Approaching Retirement: Preparing to Retire
Tuesday, October 22 at 9 a.m. and 11:30 a.m.
This webinar is for participants who are getting close to retirement. It helps participants identify retirement risks, determine their retirement gap, and explore asset allocation and payout options.

Approaching Retirement: Beyond the Basics
Wednesday, October 23 at 9 a.m. and 11:30 a.m.
This webinar is for participants who are getting closer to retirement and have already mastered basic topics and want more in-depth discussion regarding asset allocation examples, Catch-up, retirement decisions (such as PLOP), and withdrawal strategies.

Closing the Gap
Thursday, October 24 at 9 a.m. and 11:30 a.m.
This webinar is designed for mid-career employees who have time to make significant adjustments to their savings plan. It focuses on how to make the most of the online interactive retirement planning tool to determine retirement savings needs.

Advance Registration Is Required
To Register:
1. Go to Ohio457.org
2. Click “Upcoming Webinars”
You will receive login information and detailed instructions after registering.
Register now—attendance is limited!
These webinars are recorded and available at Ohio457.org.

Information presented by Retirement Planning Specialists is for educational purposes only and is not intended as investment advice. Retirement Planning Specialists and Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.
Invest Your Unused Sick and Vacation Leave

You don’t have to cash out your unused sick and vacation leave. Let it grow by investing it! If you have an employer that lets you periodically cash out your unused sick or vacation leave, or similarly, when you retire, you can take significant percentages of that unused leave and invest it.

When these sick and vacation cash outs occur, instead of spending the money on something you’ll forget about in the next couple of months, you could make a significant deposit into your Ohio DC account. This has multiple benefits, including increasing your retirement savings, as well as the fact that you won’t pay Federal and State taxes until the money is withdrawn.

It’s an easy process
If you will be receiving year-end leave pay, be sure to contact your payroll manager to determine the dollar amount and the date it will be paid. We must make updates to your account at Ohio DC at least 31 days before your pay date, so please be sure to give us a call a minimum of 31 days beforehand at 877-644-6457.

Timing is important
If you’re planning to take advantage of a cash out option in December, get the request completed as early in November as possible. When planning to retire or ending employment, deferred cash out is required by the IRS to take place within 75 days of termination date or within the same calendar year in which you terminate, whichever is longer. Any termination leave cash out must be requested at least one month prior to the pay date, and typically prior to your termination date.

Ohio Deferred Compensation Service Center
257 East Town Street, Suite 457
Columbus, Ohio 43215-4626
Walk-in hours: 8 a.m.–4:30 p.m., Monday–Friday
Phone hours: 8 a.m.–5:30 p.m., Monday–Friday
877-644-6457
Ohio457@Nationwide.com
Ohio457.org
Ohio Deferred Compensation

The Ohio Deferred Compensation Program is a supplemental retirement benefit plan regulated by Section 457 of the Internal Revenue Code.

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The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor’s units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, the Program cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report.

Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting your prospectuses, which contain this and other information. Prospectuses are available by calling 877-644-6457 or visiting Ohio457.org. Read the prospectus carefully before investing.

<table>
<thead>
<tr>
<th>Fund Name (Manager or Ticker Symbol)</th>
<th>Inception Date</th>
<th>3rd Quarter Average Annual Returns</th>
<th>Average Annual Returns</th>
<th>Expense Ratio</th>
</tr>
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<tbody>
<tr>
<td><strong>Ohio DC LifePath Portfolios (BlackRock)</strong>(2)</td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>LifePath Retirement(3)</td>
<td>8/15/2017</td>
<td>1.40%</td>
<td>11.66%</td>
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<td>LifePath 2020(3)</td>
<td>8/15/2017</td>
<td>1.35%</td>
<td>12.00%</td>
<td>6.00%</td>
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<td>LifePath 2025(3)</td>
<td>8/15/2017</td>
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<td>LifePath 2030(3)</td>
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<td>LifePath 2035(3)</td>
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<td>LifePath 2045(3)</td>
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<td>LifePath 2050(3)</td>
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<td>LifePath 2055(3)</td>
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<td>0.34%</td>
<td>16.57%</td>
<td>2.96%</td>
</tr>
</tbody>
</table>

**International Stock Funds**

| Templeton Foreign (FTFGX)(5) | 5/1/2013 | -3.14% | 3.51% | -9.11% | 2.30% | -0.31% | 3.60% | 0.69% |
| Vanguard International Growth (VWILX)(5) | 8/31/2001 | -3.02% | 15.05% | -1.93% | 10.35% | 7.21% | 7.85% | 0.32% |
| Vanguard Total International Stock Index (VTIPSX)(5) | 11/30/2010 | -1.61% | 11.47% | -1.53% | 6.09% | 3.19% | 4.48% | 0.07% |

**Small-Cap Stock Funds**

| Ohio DC Small-Cap Growth (Westfield, Fiera)(2) | 6/2/2017 | -2.80% | 23.59% | -3.79% | 9.31%(4) | n/a | n/a | 0.70% |
| Ohio DC Small-Cap Value (Westwood)(2) | 6/2/2017 | -0.44% | 20.57% | -3.65% | 5.59%(4) | n/a | n/a | 0.58% |
| Vanguard Small-Cap Index (VSPCX)(5) | 12/17/2010 | -1.45% | 17.80% | -3.77% | 9.64% | 8.64% | 12.40% | 0.03% |

**Mid-Cap Stock Funds**

| Vanguard Capital Opportunity (VHCAX)(5) | 11/12/2001 | -0.89% | 12.66% | -4.95% | 13.16% | 11.20% | 13.78% | 0.36% |

**Large-Cap Stock Funds**

| Dodge & Cox Stock (DODGX)(5) | 1/4/1965 | 0.21% | 13.37% | -2.01% | 11.34% | 8.10% | 12.01% | 0.52% |
| Fidelity Contrafund Commingled Pool(2) | 1/17/2014 | -2.15% | 18.67% | -0.64% | 15.60% | 12.00% | 11.57%(4) | 0.35% |
| Fidelity Growth Company Commingled Pool(2) | 12/13/2013 | -1.25% | 21.14% | -4.03% | 17.87% | 14.56% | 14.74%(4) | 0.35% |
| Ohio DC Large-Cap Growth (T. Rowe Price)(2) | 8/1/2014 | -0.89% | 17.38% | 2.14% | 19.63% | 14.76% | 14.66%(4) | 0.36% |
| Vanguard Institutional Index (VIIIX)(5) | 7/7/1997 | 1.70% | 20.55% | 4.24% | 13.37% | 10.82% | 13.24% | 0.02% |

**Bond Funds**

| Ohio DC Intermediate Bond (TCW)(2) | 1/30/2015 | 2.25% | 8.80% | 10.59% | 3.21% | 2.81%(4) | n/a | 0.25% |
| Vanguard Total Bond Market Index (VBMPX)(5)(6) | 2/5/2010 | 2.43% | 8.70% | 10.46% | 2.92% | 3.37% | 3.71% | 0.03% |

**Stable Value**

| Ohio DC Stable Value Option (Multiple Managers)(2) | 1/1/1994 | 0.67% | 1.95% | 2.56% | 2.33% | 2.30% | 2.58% | 0.28% |

**Annualized Crediting Rates**

- **3rd Quarter 2019**—2.70%
- **4th Quarter 2019**—2.65%

(1) Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or rebates of fee reimbursements. See “Administrative Fees and Rebates” for more information.

(2) These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy can be found in the fund profile at Ohio457.org. The value of the securities held by the SVO will fluctuate. The SVO focuses on principal preservation and a stable rate of return.

(3) Returns are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series. The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor’s units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, the Program cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report.

(4) Average annual return since inception date.

(5) These options are publicly traded mutual funds, and they have a ticker symbol and prospectus.

(6) Returns include performance of a different share class achieved prior to the inception of the current share classes. Returns were not recalculated to reflect the fees of the prior share class.

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.
LifePath Portfolios—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.

International Stock Funds—International funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

Small-Cap Stock Funds—Small-cap funds contain stocks from companies with less than $2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

Mid-Cap Stock Funds—Mid-cap funds contain stocks from companies with market values between $2 billion and $10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

Large-Cap Stock Funds—Large-cap funds contain stocks from companies with market values of more than $10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

Bond Funds—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.

Stable Value—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Ohio DC Stable Value Option returns are shown net of fees for investment management, custody, and principal protection. A fund profile can be obtained for the Ohio DC Stable Value Option by calling 877-644-6457 or at Ohio457.org.

Investment Performance
All reported returns assume reinvestment of capital gains and dividends and reflect the fund’s expense ratio, but not the deduction of the administrative fee or reinvestment of rebates.

Administrative Fees and Rebates

Administrative Fees
An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant’s account balance(s). Administrative fees will be waived if the total of a participant’s account balance(s) is below $5,000. Administrative fees will be capped at $55 per quarter, per participant.

Rebates of Fee Reimbursements
The Dodge & Cox Stock fund has an annual administrative fee reimbursement of 0.10% included in its expense ratio. Ohio DC will rebate the fee reimbursement quarterly to the participant accounts invested in this option.

Investment decisions should not be made based on fee reimbursements. Before investing in a fund, carefully consider its objectives, risks, and charges and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.

NRM-3831OH.54 9/2019